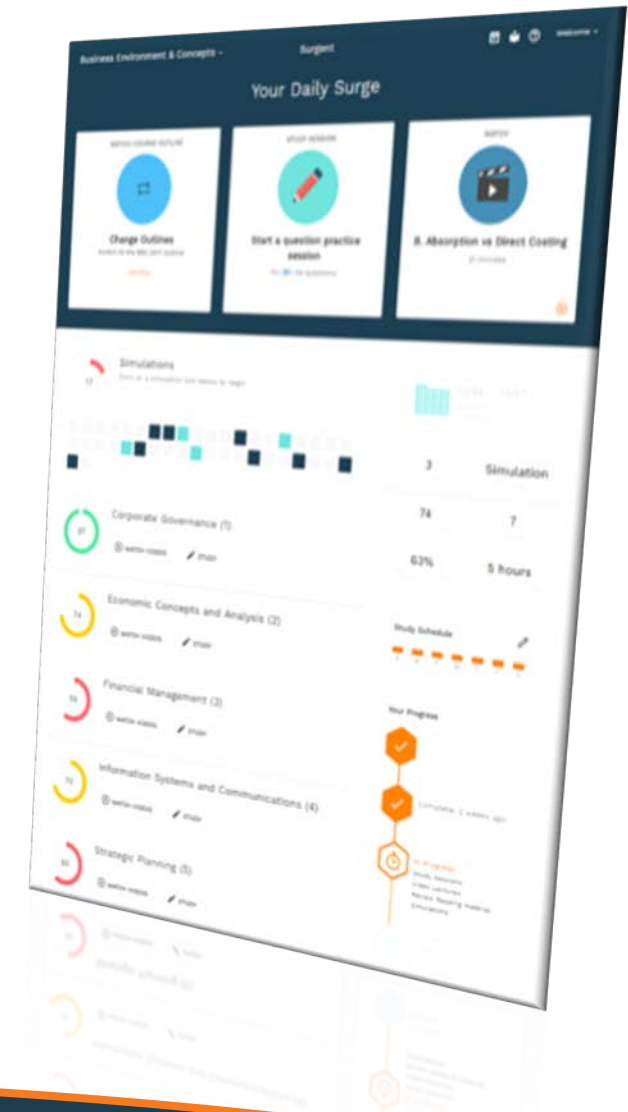


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Time Management Study Tips for Acing the CPA Exam



The Leader in Adaptive Technology

Presentation Overview

- The Current CPA Exam Landscape
- Multiple Choice Study Tips
- Simulation Study Tips
- Exam Day Tips
- Why Surgent is More Effective than Other Providers
- Q&A



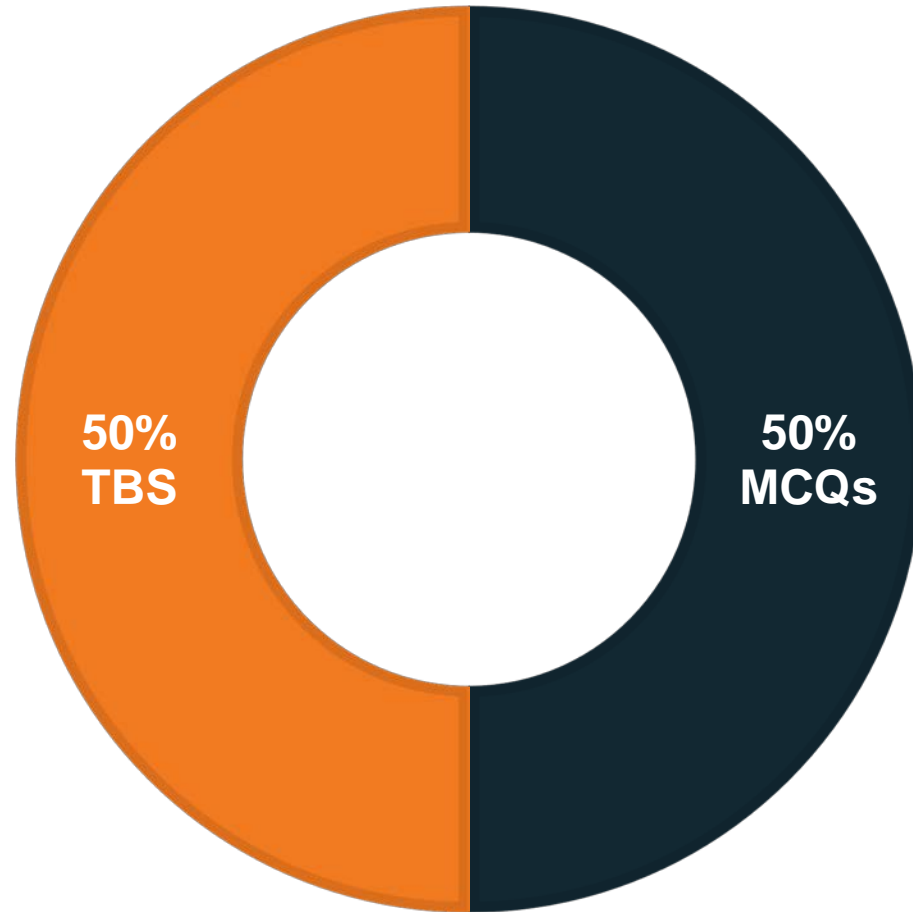
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CPA Exam Format

	Testlet 1 MCQ	Testlet 2 MCQ	Testlet 3 TBS	15 Minute Break	Testlet 4 TBS	Testlet 5 TBS
FAR	33	33	2		3	3
AUD	36	36	2		3	3
REG	38	38	2		3	3
BEC	31	31	2		2	3 WC

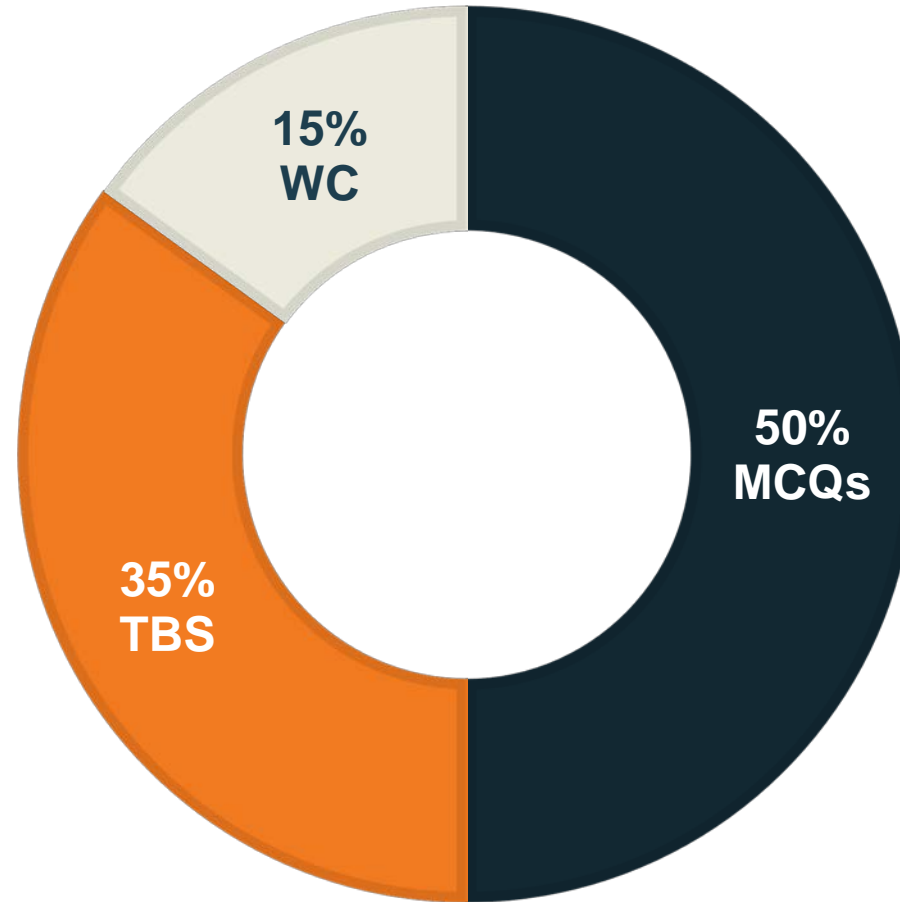
Optional Break – will go against clock

Scoring Weights



Scoring Weights

BEC



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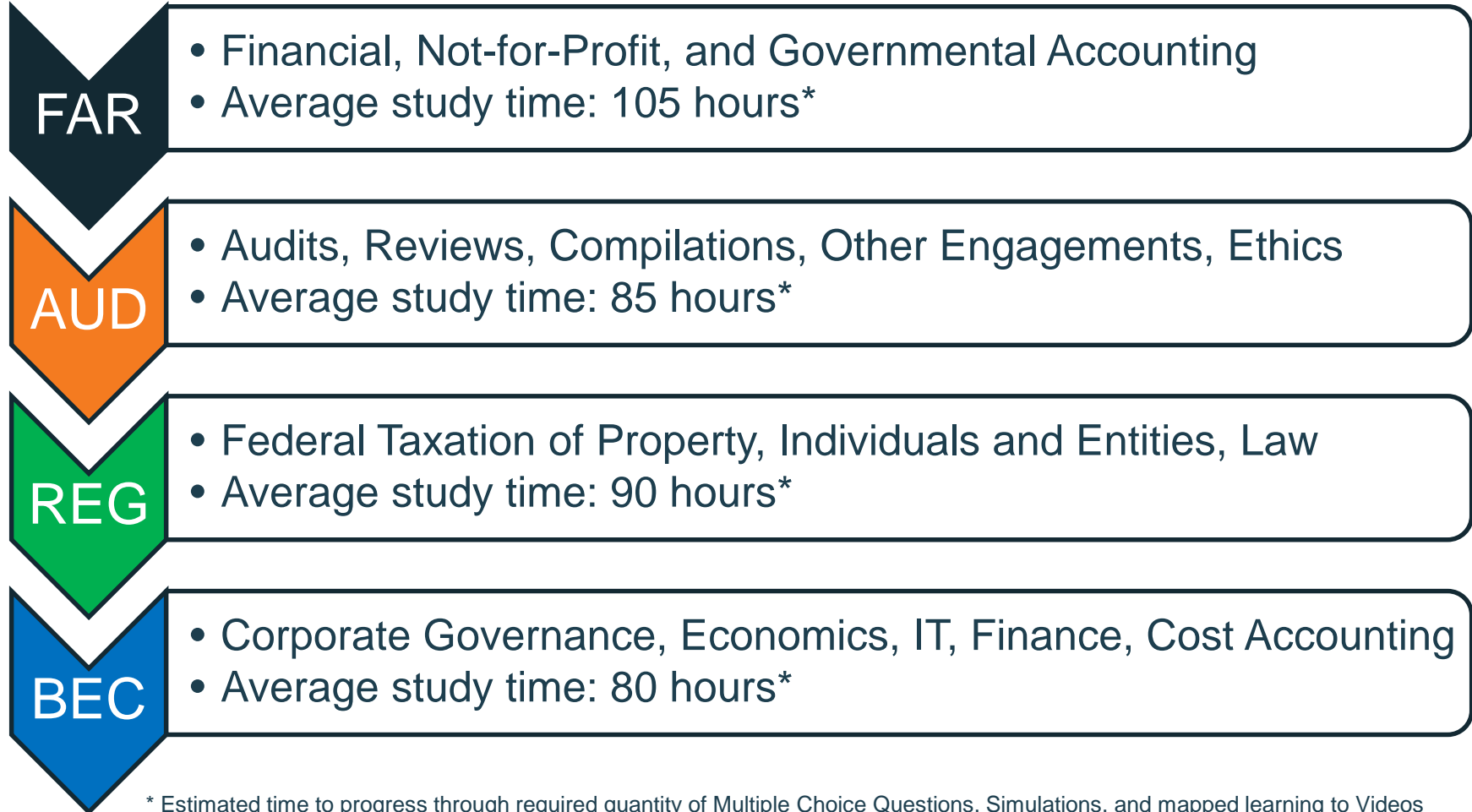
Study Program Considerations

- Average study – 5 to 6 weeks per part
- Need to study 15 to 20 hours per week
- How often are you studying?
- How effective is your study time?
- Do you need a day off?

Study Program Considerations

- First three weeks – do at least 50 to 60 questions per day
- After two weeks – complete at least 4 simulations per day
- Final stretch – one week before exam – redo all low scoring simulations and complete practice exams

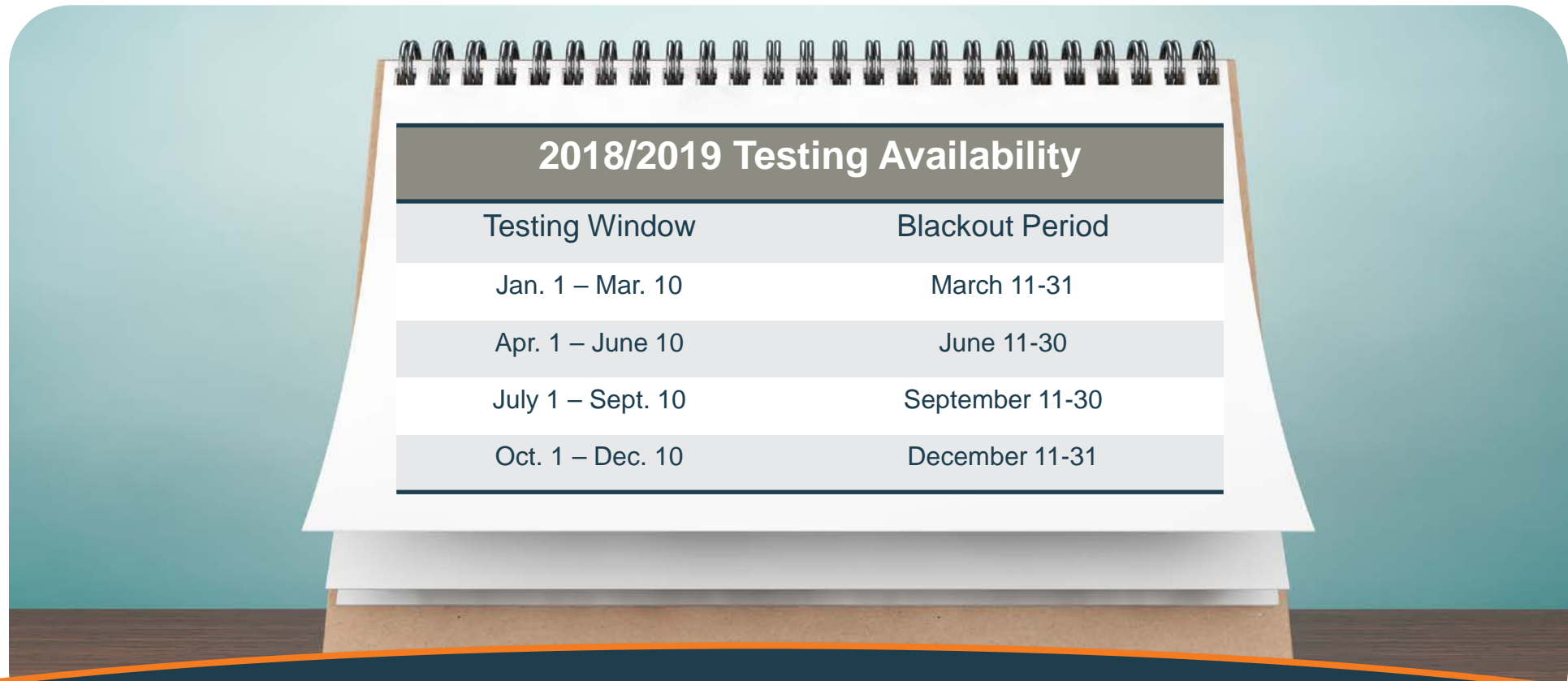
Recommended Sequence



* Estimated time to progress through required quantity of Multiple Choice Questions, Simulations, and mapped learning to Videos and Books based upon comprehensive student data in Surgent CPA Review

Candidates have 18 months to complete all 4 exam sections in most jurisdictions.

Testing Windows



The image shows a spiral-bound notebook with a calendar page titled "2018/2019 Testing Availability". The page is divided into two columns: "Testing Window" and "Blackout Period". The data is as follows:

Testing Window	Blackout Period
Jan. 1 – Mar. 10	March 11-31
Apr. 1 – June 10	June 11-30
July 1 – Sept. 10	September 11-30
Oct. 1 – Dec. 10	December 11-31

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Saving Time on Multiple Choice Questions

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CALC.



EXCEL



OVERVIEW



HELP

1 **2** 3 4 5

On January 1, year 1, a company purchased equipment for \$100 million. The equipment consists of four major components, of which two components comprise 80% of the total cost and each has a 20-year useful life. The remaining two components have costs of \$10 million each; one of them has a useful life of four years, and the other has a useful life of five years. The company applies the cost model to the equipment and uses the straight-line method of depreciation. Under IFRS, what is the depreciation expense for the year ended December 31, year 1?

- \$4,000,000
- \$5,000,000
- \$8,000,000
- \$8,500,000

What Do We Really Need to Know?

- Depreciation expense under IFRS
 - IFRS uses component depreciation

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CALC.



EXCEL



OVERVIEW



HELP

1 2 3 **4** 5

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- \$8,000,000
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Multiple Choice Strategy

- ✓ Never leave a question blank
- ✓ Guess, flag the question
- ✓ Spend 1.5 minutes or less on each MCQ



Pre-Test Questions

- Examiners include pretest questions on the exam
- 15% to 20% of the questions are experimental, they do not count
- Candidates will not know which questions are pretest questions

Saving Time on Task Based Simulations

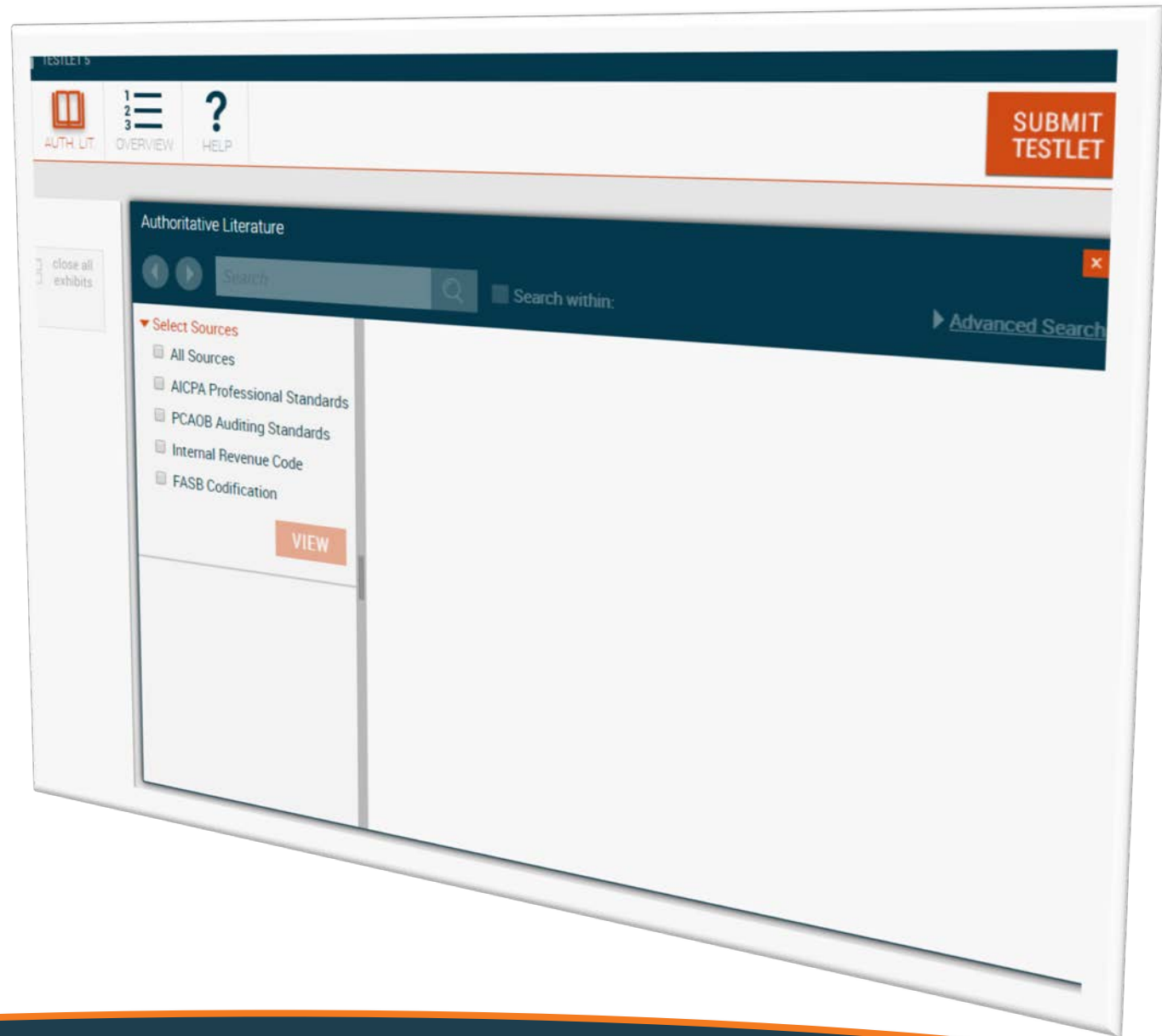
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Types of Simulations

Simulation	Time	Number to Expect
Regular Task-Based Simulation	12 to 15 minutes	2+ (FAR, AUD, REG) 2+ (BEC)
Enhanced Task-Based Simulation	20 to 30 minutes	1-2
Document Review Simulation	15 to 30 minutes	1-2
Research Simulation	10 minutes	1-2 (FAR, AUD, REG)
Written Communication (BEC)	10 to 15 minutes	3

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Authoritative Literature



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Regular Task Based Simulation

BUSINESS ENVIRONMENT AND CONCEPTS ✓ TESTLET 1 ✓ TESTLET 2 📍 TESTLET 3 TESTLET 4 TESTLET 5

3:59 EXAM TIME REMAINING

CALC. EXCEL AUTH. LIT.

1 2

EXHIBITS

Standard Versus Actual Costs Other Information Answer Key

close all exhibits

Scroll down to complete all parts of this task.

A manufacturing company is reviewing its results for the quarter ended June 30, year 4. The company uses standard costs, based on past performance and expectations for each quarter, to monitor performance and analyze variances. At the end of each quarter, variances are identified and investigated further.

For each of the variances in column A, complete the following using the information provided in the exhibits above:

- In column B, calculate the amount of the variance for the quarter ended June 30, year 4. Enter all amounts as positive whole numbers.
- In column C, select whether the variance calculated in column B is favorable or unfavorable.

	A	B	C
1	Variance	Amount (\$)	Favorable or unfavorable variance
2	Selling-price variance	123	
3	Sales-volume variance for operating income	123	
4	Direct labor rate variance	123	
5	Direct labor efficiency variance	123	
6	Materials price variance	123	
7	Materials usage variance	123	
8	Variable overhead spending variance	123	

Document Simulation

What are they asking you to do?

FINANCIAL ACCOUNTING AND REPORTING ✓ TESTLET 1 ✓ TESTLET 2 ✓ TESTLET 3 ✓ TESTLET 4 TESTLET 5

3:55 EXAM TIME REMAINING

CALC. EXCEL AUTH. LIT.

1 2

EXHIBITS ←

- Consolidated Statements of Operations
- Consolidated Balance Sheets
- Consolidated Statements of Cash Flows
- Notes to Interim Consolidated Financial...
- Answer Key

close all exhibits

Scroll down to complete all parts of this task.

Investor relations for Graystack Corp. has prepared a draft press release to report second quarter earnings for year 9. Review the draft press release and make any changes necessary to ensure it is accurate and consistent with the excerpts from the quarterly financial statements and the related notes provided in the exhibits above.

To revise the draft press release, click on each segment of underlined text below and select the needed correction, if any, from the list provided. If the underlined text is already correct in the context of the draft press release, select [Original text] from the list. If removal of the entire underlined text is the best revision to the draft press release as a whole, select [Delete text] from the list.

Graystack Corp. Reports Second Quarter Year 9 Results

Newtown, NY - August 2, year 9 - Graystack Corp. today reported financial results for its second quarter and six months ended June 30, year 9. Amounts are expressed in thousands, except per share amounts.

Revenues for the second quarter of year 9 decreased \$1,331, or 8.5%, to \$18,254. This is compared to revenues in the second quarter of year 8 of \$16,923. Revenues for year 9 to date were \$32,498, an increase of \$2,545, or 8.5%, compared to revenues of \$29,953 in the same period of year 8. The increase in revenues for year to date year 9 compared to the same period in year 8 was due to higher sales in the home theater category with the increase being partially offset by lower sales in the Company's audio and themed categories.

Operating income for the second quarter of year 9 was \$4,316, which was consistent with the second quarter of year 8. Operating income for year 9 to date was \$3,741, a decrease of \$1,045, or 27.9%, from operating income of \$4,786 for the same period of year 8. The decrease in year to date operating income is driven by an increase in the Company's raw materials costs.

Document Simulation

Select the best option based on the info in the exhibits

FINANCIAL ACCOUNTING AND REPORTING ✓ TESTLET 1 ✓ TESTLET 2 ✓ TESTLET 3 ✓ TESTLET 4 TESTLET 5

3:52 EXAM TIME REMAINING

CALC. EXCEL AUTH. LIT.

1 2

EXHIBITS

- Consolidated Statements of Operations
- Consolidated Balance Sheets
- Consolidated Statements of Cash Flows
- Notes to Interim Consolidated Financial...
- Answer Key

the draft press release as a whole, select [delete text] from the list.

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Revenues for the second quarter of year 9 decreased \$1,331, or 8.5%, to \$18,254.

Choose an option below

- [Original text] Revenues for the second quarter of year 9 decreased \$1,331, or 8.5%, to \$18,254.
- [Delete Text]
- Revenues for the second quarter of year 9 decreased \$1,331, or 8.5%, to \$32,498.
- Revenues for the second quarter of year 9 decreased \$1,331, or 7.3%, to \$18,254.
- Revenues for the second quarter of year 9 increased \$1,331, or 7.9%, to \$32,498.
- Revenues for the second quarter of year 9 increased \$1,331, or 7.9%, to \$18,254.
- Revenues for the second quarter of year 9 increased \$1,331, or 7.3%, to \$32,498.

RESET CANCEL ACCEPT

This is compared to revenues in the second quarter of year 8 of \$16,923. Revenues for year 9 to date were \$32,498, an increase of \$2,545, or 8.5%, compared to revenues of \$29,953 in the same period of year 8. The increase in revenues for year to date year 9 compared to the same period in year 8 was due to higher sales in the home theater category with the increase being partially offset by lower sales in the Company's audio and themed categories.

Final Study Tips

- Do a practice exam at least one week before your exam date.
- Don't study on your exam day (exam fatigue).

Try Not to Reschedule Your Exam

- Pick “Your” Optimal Exam Dates/Times
- Fees for Rescheduling Exam Date
 - 30 days or more in advance: no reschedule fee
 - 5-30 days in advance: \$35
 - 1-5 days: full price of exam
- Understand the 18 month expiration

Prometric Tips

- Arrive early!
- Bring a valid government issued ID with photo and signature
 - Driver's license or Passport are your best bet
 - If your ID does not include your signature, you will need a second form of identification with signature (must also be government issued)
- Bring your NTS

Saving Time With Efficient Study Plans

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The Current CPA Exam Landscape

- Today's CPA exam is evolving.
- Content is added at faster rate than content is removed.
- Candidates are struggling to find time to study all of the content.
- Even if you study all of the content, you don't know if you will pass.

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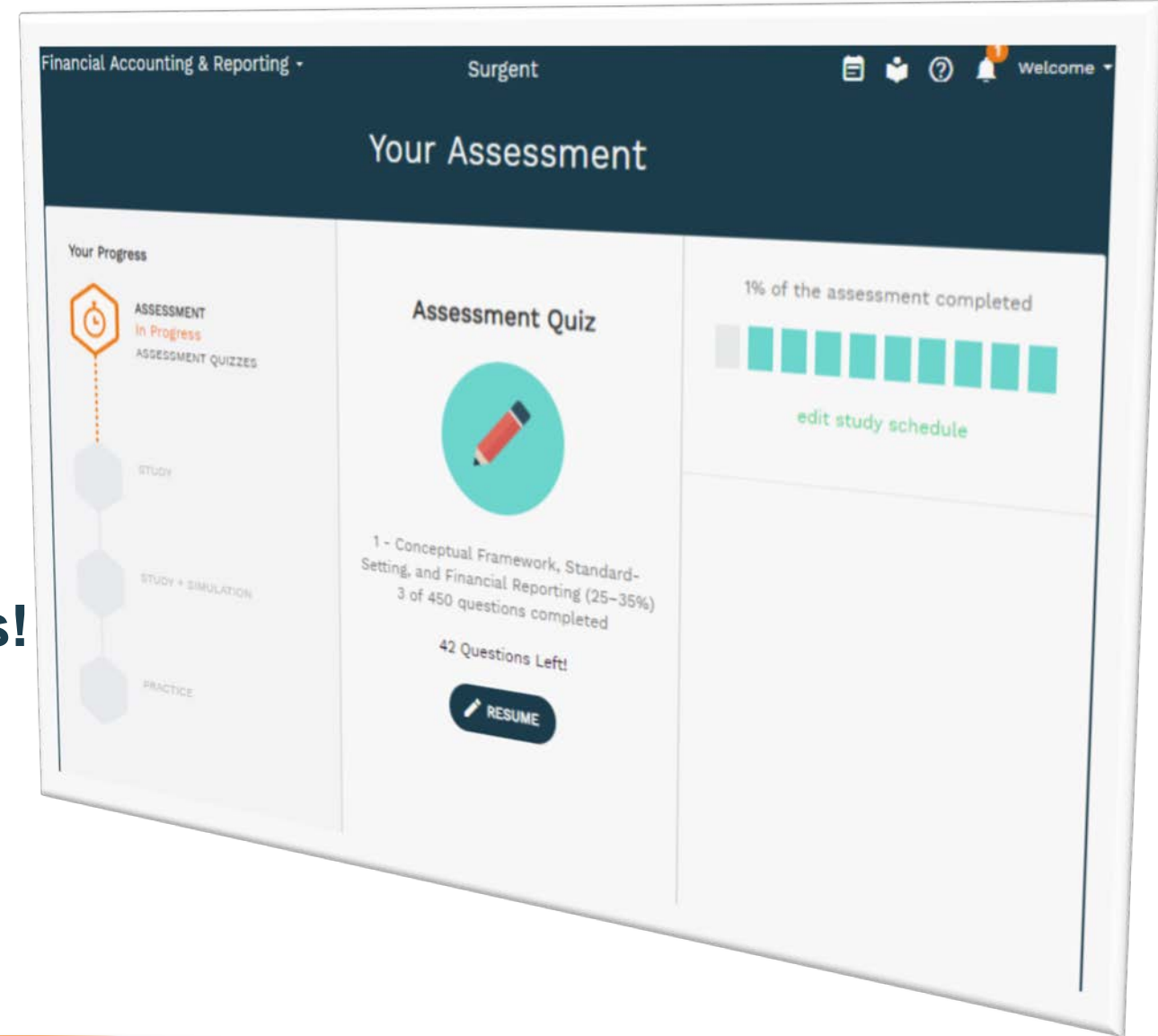
The Challenge with Most Review Courses

- Most courses use a **traditional linear study method**:
 - This method is effective in classrooms, but redundant in review courses.
 - Candidates lose interest in studying because it seems like a repeat of their classes.
 - Candidates waste time studying content they already know, which prevents them from studying the information they don't know.
 - Candidates who do continue studying have anxiety and stress due to uncertainty regarding whether or not they are ready to pass the exam.

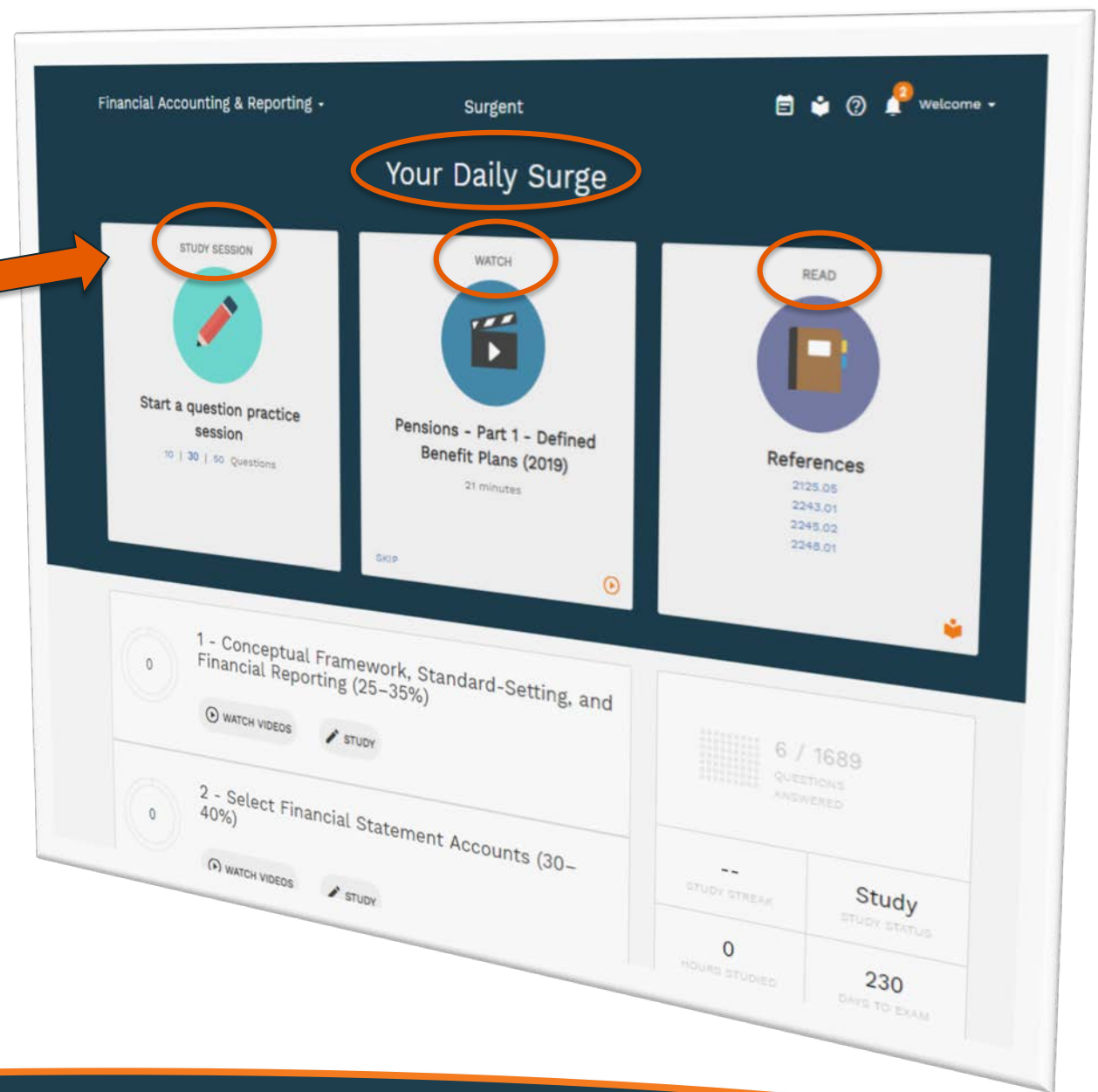
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Assessment Quiz

No Course Expiration Date: Once you register, you maintain full course access until you pass all four sections!



Receive a Daily Study Guide



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Receive Instant Feedback

The screenshot displays the Surgent CPA review interface. At the top, the logo 'Surgent CPA review' is on the left, and 'RETURN TO RESULTS' is on the right. The question is 'Question 2 of 35'. The question text is: 'One of the responsibilities of the auditor in an audit conducted in accordance with generally accepted auditing standards is to:'. There are four multiple-choice options: 'provide analyses, evaluations, assurances, and recommendations to management.' (selected and marked incorrect), 'monitor the performance of the entity's internal control.', 'advise management on efficient operation to achieve objectives.', and 'obtain evidence to support his opinion.' (highlighted in green). Below the options is a 'NEXT QUESTION' button and the question ID 'Question #200045'. On the right side, a dark blue panel provides feedback: 'Incorrect' in red, followed by a detailed explanation of the auditor's responsibilities and internal auditing objectives. Below the explanation is the code 'AU-C 610', a 'First Time Score' of 79%, 'Video Links' (including 'Evaluate Sufficiency of Audit Evidence 2019'), 'Relevant Terms' (including 'Appropriate Audit Evidence', 'Generally Accepted Auditing Standards (GAAS)', 'Internal Audit', 'Internal Control', and 'Reasonable Assurance'), and 'References'.

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Identify Which Topics Need More Study Time

Strength
→
Weakness
→

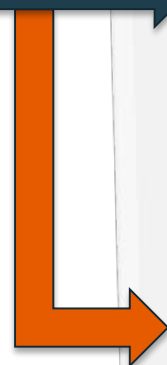


Drill Down Into Specific Subtopics

Main Topic



Subtopics



The screenshot displays a user interface for CPA review. On the left, a list of topics and subtopics is shown, each with a progress indicator (a circle with a percentage) and a 'WATCH VIDEOS' button. The topics are:

- 4 - Federal Taxation of Individuals (Including Tax Preparation and Planning Strategies) (15-25%)
- 4A - Gross Income (Inclusions and Exclusions)
- 4B - Reporting of Items from Pass-Through Entities
- 4C - Adjustments and Deductions to Arrive at Adjusted Gross Income and Taxable Income
- 4D - Passive Activity Losses (Excluding Foreign Tax Credit Implications)
- 4E - Loss Limitations
- 4F - Filing Status and Exemptions

On the right, a sidebar shows a progress summary with three items:

- Complete, 34 weeks ago
- STUDY + SIMULATION Complete, 32 weeks ago
- PRACTICE In Progress

The 'In Progress' section lists activities: Study Sessions, Video Lectures, Review Reading Material, and Simulation.

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Watch CPA-led Video Lessons



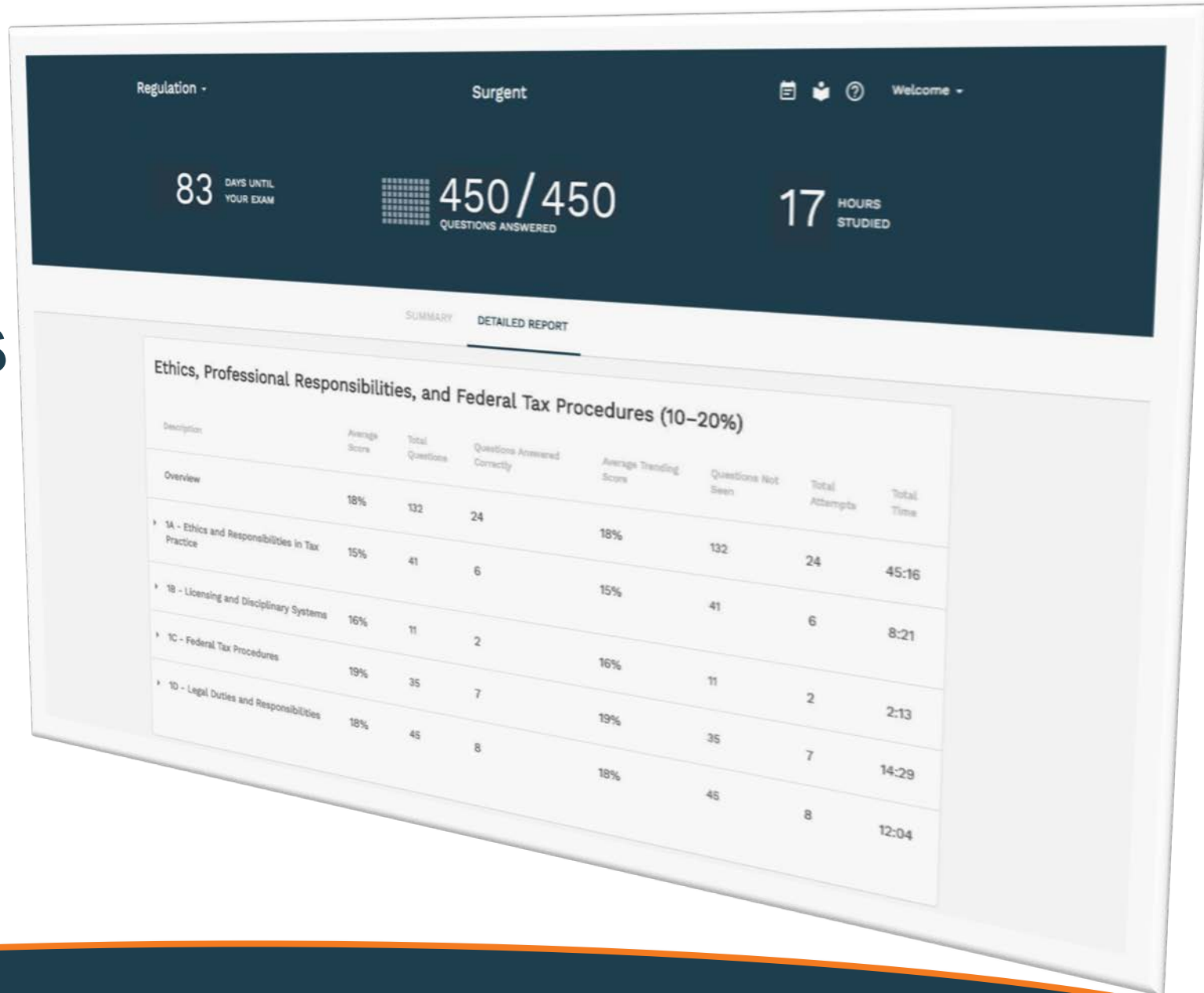
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Tracking, Reporting & Outcomes Measurement

Sharing insights to help you monitor your progress...

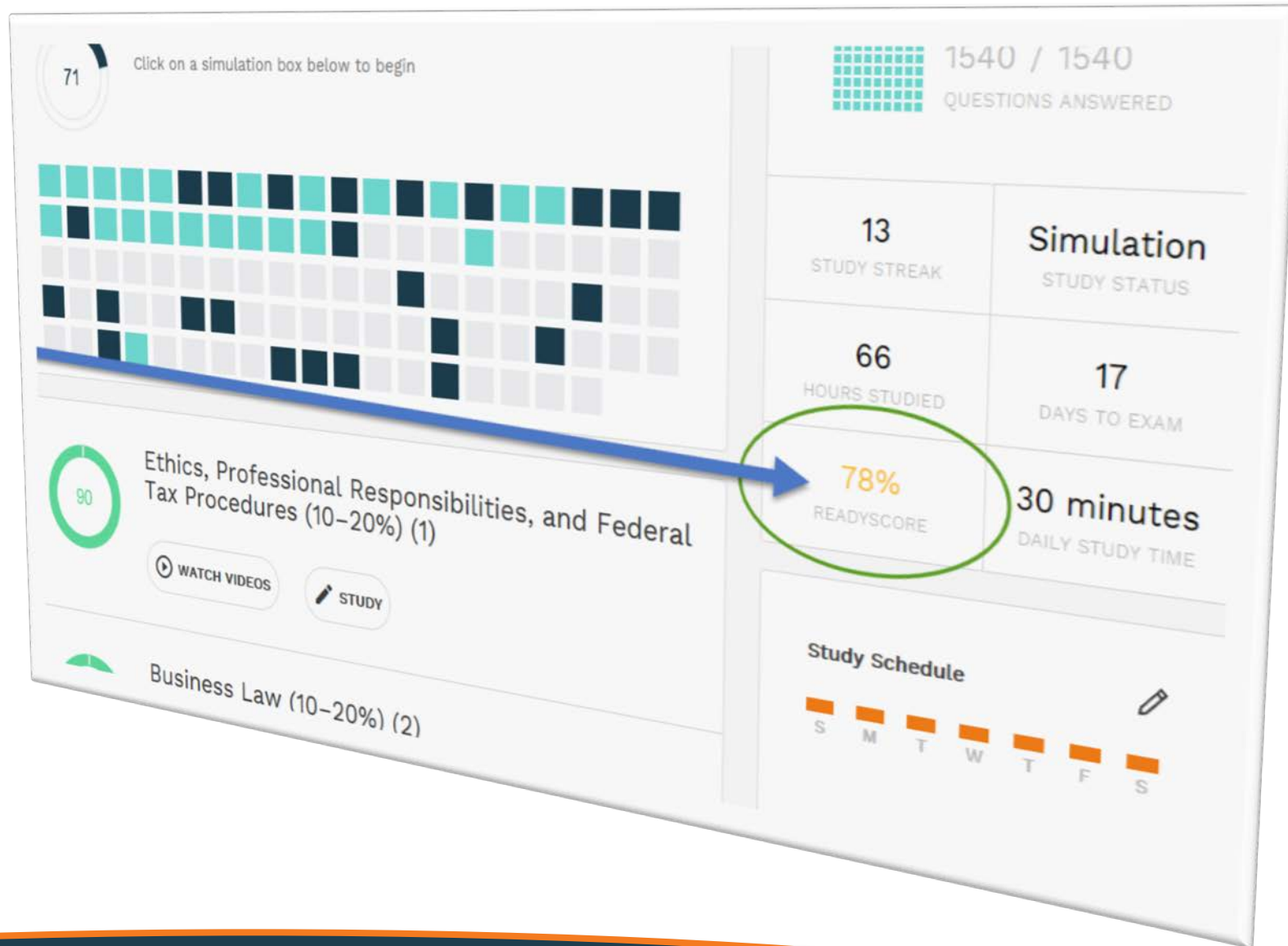
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Track Progress and Usage Times



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Know Your ReadyScore!



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User Outcomes

Surgent CPA Review Student Success Tracking	AUD	BEC	FAR	REG
Average Starting ReadySCORE	32	34	40	32
Average Ending ReadySCORE*	82	88	85	83
Average Study Time (Hours)	98	88	85	83
Multiple Choice Questions Attempted	1,259	1,053	1,163	1,158
Simulations Attempted	62	29	40	44

*~88% actual pass rate (thru 5/31/18)

Note: Data above from all student enrollments since 1/1/16

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Contact Information

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Development

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